

**PRESS RELEASE – 6 August 2004**

**Acquisition of Bovill & Boyd (Engineering) Limited by British Gaskets Group**

Mission Corporate Finance is pleased to announce its role in the successful acquisition of Bovill & Boyd, the specialist distributor of precision engineering components based in East Kilbride, Scotland by British Gaskets Group for up to £1.8 million.

Mission was retained by British Gaskets to advise and arrange the financing of the acquisition, which was included in £3.5 million of loan and invoice discounting facilities provided by Bank of Scotland who replaced the Group's existing bankers.

Mission assisted British Gaskets by playing a lead role in the development and presentation of its business plan to the three banks initially invited to put forward proposals, and advising the Group in the selection of preferred bidder and in negotiations through to completion.

Roy Jones, Chief Executive of British Gaskets says: "The acquisition of Bovill & Boyd provides us with the strength of having the leading distributor of gaskets, seals and rubber mouldings in Scotland on board. We are delighted with the work undertaken by Mission, and their introduction to, and negotiation of an excellent package of facilities from Bank of Scotland."

Perry Lewis, Director of Mission Corporate Finance says: "We are delighted to have helped British Gaskets take advantage of this excellent opportunity to acquire its long-standing customer, Bovill & Boyd. By doing so the Group has significantly strengthened its presence north of the border. We are also pleased to have introduced Bank of Scotland who has much impressed our client with their speed of response, service and the package of facilities delivered."

Authorised by the Financial Services Authority

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